FORM 4

Section 16. Form 4 or Form 5 obligations may continue. See

Instruction 1(b).

Check this box if no longer subject to

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT OF CHANGES IN BENEFICIAL | OWNERSHIP |
|------------------------------------|-----------|
| | |

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | | | TEXAS INSTRUMENTS INC [TXN] | | | | | | | | | all applic Directo | , | | 10% Ow | | |
|---|---|--|---|-------|---|---|--|-----|-----------------------------------|--------|--------------------|-------------------------------|--|---------------------------------------|--|--|----------------|--|--|--|
| (Last) (First) (Middle) 12500 TI BOULEVARD | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/19/2006 | | | | | | | | | Officer below) | (give title | | Other (s below) | pecify | |
| (Street) DALLA: (City) | DALLAS TX 75243 | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | ndiv e) X | ' I | | | | | |
| | | | le I - Nor | | | _ | | | quired, | Dis | 1 | | | ly (| Owned | | | | | |
| Date | | | | Date | ransaction e onth/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Transaction Di Code (Instr. 5) | | Dispose | ities Acquir d Of (D) (Ins | | and Securitie Beneficia Owned F | | es For ally (D) Following (I) | | : Direct r Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | | Code | v | Amount | (A) o (D) | r Price | | Reported Transact (Instr. 3 a | ion(s) | | | (Instr. 4) | |
| Common | Stock | | | | | | | | | | | | | | 22, | 880 | | | | |
| | | - | Table II - | | | | | | | | | , or Ben ble secเ | | / O | wned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution I if any (Month/Day | Date, | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Expiration (Month/Date | n Date | | of Securi | | Do | Price of erivative ecurity nstr. 5) | 9. Number derivative Securities Beneficia Owned Following Reported Transactic (Instr. 4) | e s Illy | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | ٧ | (A) | (D) | Date Exercisal | | expiration Date | Title | Amount or Number of Shares | | | | | | | |
| NQ Stock Option (right to buy) | \$32.55 | 01/19/2006 | | | A | | 15,000 | | (1) | C | 1/19/2016 | Common Stock | 15,000 | | \$0 | 15,00 | 0 | D | | |
| Stock | ¢1 ⁽²⁾ | 01/20/2006 | | | A | | 19.2 | | (3) | | (3) | Common | 19.2 | | \$32.55 | 2 686 3 | 75 | D | | |

Explanation of Responses:

- 1. The option becomes exercisable in four equal annual installments beginning on January 19, 2007.
- 2. Security converts to common stock on a one-for-one basis.
- 3. Stock units credited under the Texas Instruments 2003 Director Compensation Plan, to be settled in common stock of the Issuer following the reporting person's termination of service as a director of the

DANIEL M. DRORY, 01/23/2006 ATTORNEY IN FACT

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.