



April 30, 2018

Texas Instruments prices \$1.3 billion of investment grade notes

DALLAS, April 30, 2018 /PRNewswire/ -- Texas Instruments Incorporated (TI) (NASDAQ: TXN) today announced the pricing of \$1.3 billion of 4.150% senior unsecured notes due May 15, 2048.

TI expects to use the net proceeds of this offering for general corporate purposes, including to replenish cash on hand following the repayment at maturity of \$500 million principal amount of TI's 1.00% Notes due May 1, 2018. The offering is expected to close on May 7, 2018.

Citigroup Global Markets Inc., Mizuho Securities USA LLC, Morgan Stanley & Co. LLC, Barclays Capital Inc., J.P. Morgan Securities LLC, Merrill Lynch, Pierce, Fenner & Smith Incorporated and MUFG Securities Americas Inc. are serving as joint book-running managers for the offering.

The offering of the notes is made only by means of a prospectus, copies of which may be obtained from Citigroup Global Markets Inc., c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, New York 11717, or by email at prospectus@citi.com, or by calling (800) 831-9146; Mizuho Securities USA LLC, Attention: Debt Capital Markets, 320 Park Avenue, 12th Floor, New York, New York 10022, or by calling (866) 271-7403; Morgan Stanley & Co. LLC, Attention: Prospectus Department, 180 Varick Street, 2nd Floor, New York, New York 10014, or by calling (866) 718-1649; Barclays Capital Inc., c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, New York 11717, or by email at Barclaysprospectus@broadridge.com, or by calling (888) 603-5847; J.P. Morgan Securities LLC, Investment Grade Syndicate Desk, 383 Madison Avenue, New York, New York 10179, or by calling (212) 834-4533; Merrill Lynch, Pierce, Fenner & Smith Incorporated, Attn: Prospectus Department, NC1-004-03-43, 200 North College Street, 3rd Floor, Charlotte, North Carolina 28255, or by email at dq.prospectus_requests@baml.com, or by calling (800) 294-1322; and MUFG Securities Americas Inc., Attention: Capital Markets Group, 1221 Avenue of the Americas, 6th Floor, New York, New York 10020, or by calling (877) 649-6848.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the notes or any other securities, nor will there be any sale of the notes or any other securities in any state or jurisdiction in which such an offer, solicitation or sale is not permitted.

About Texas Instruments

Texas Instruments Incorporated (TI) is a global semiconductor design and manufacturing company that develops analog ICs and embedded processors. By employing the world's brightest minds, TI creates innovations that shape the future of technology. TI is helping approximately 100,000 customers transform the future, today.

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