## SEC Form 4

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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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|     | hours per response:     | 0.5       |
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| 1. Name and Addres      | ss of Reporting Persor<br><u>ohn J Jr</u> | )<br> | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>TEXAS INSTRUMENTS INC</u> [ TXN ] | (Check                 | tionship of Reporting Person<br>all applicable)<br>Director<br>Officer (give title               | on(s) to Issuer<br>10% Owner<br>Other (specify |  |
|-------------------------|---|-------|--|------------------------|--|--|--|
| (Last) (First) (Middle) |   |       | 3. Date of Earliest Transaction (Month/Day/Year)<br>04/25/2011                             | Х                      | below)<br>Sr. Vice Presid  | below)   |  |
| (Street)<br>DALLAS      | ТХ  | 75243 | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                   | 6. Indiv<br>Line)<br>X | idual or Joint/Group Filing (<br>Form filed by One Report<br>Form filed by More than C<br>Person | ing Person                                     |  |
| (City)                  | (State)                                   | (Zip) |  |                        | FCISUI   |  |  |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code (Instr.<br>8)     4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and 5)     5. Amount of<br>Securities<br>Beneficially<br>Owned Followin<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4)       Code     V     Amount     (A) or<br>(D)     Price     Transaction(s)<br>(Instr. 3 and 4) |  |                |   |            | Securities<br>Beneficially<br>Owned Following | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|---------------------------------|--|---|--|--|----------------|---|------------|---|---|---|
|                                 |  |   |  |  | Transaction(s) |   | (Instr. 4) |   |   |   |
| Common Stock                    | 04/25/2011                                 |   | М  |  | 40,000         | Α | \$21.55    | 241,419                                       | D   |   |
| Common Stock                    | 04/25/2011                                 |   | М  |  | 21,875         | Α | \$14.95    | 263,294                                       | D   |   |
| Common Stock                    | 04/25/2011                                 |   | М  |  | 21,875         | Α | \$14.95    | 285,169                                       | D   |   |
| Common Stock                    | 04/25/2011                                 |   | <b>S</b> <sup>(1)</sup>  |  | 83,750         | D | \$35.4727  | 201,419                                       | D   |   |

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   |     |        | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|-----|--------|--|--------------------|---|--|---|--|--|--|
|   |   |  |   | Code                         | v | (A) | (D)    | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |
| NQ Stock<br>Option<br>(Right to<br>Buy)             | \$21.55   | 04/25/2011                                 |   | М                            |   |     | 40,000 | (2)  | 01/20/2015         | Common<br>Stock   | 40,000                                 | \$0   | 0  | D  |  |
| NQ Stock<br>Option<br>(Right to<br>Buy)             | \$14.95   | 04/25/2011                                 |   | М                            |   |     | 21,875 | (3)  | 01/29/2019         | Common<br>Stock   | 21,875                                 | \$0   | 43,750   | D  |  |
| NQ Stock<br>Option<br>(Right to<br>Buy)             | \$14.95   | 04/25/2011                                 |   | М                            |   |     | 21,875 | (3)  | 01/29/2019         | Common<br>Stock   | 21,875                                 | \$0   | 43,750   | D  |  |

#### Explanation of Responses:

1. The price in Table 1 is a weighted average sale price. The sales were at prices ranging from \$35.39 to \$35.5600. The Issuer undertakes to provide upon request a detailed breakout of the sale prices and the number of shares sold at each price.

2. The option becomes exercisable in four equal annual installments beginning on January 20, 2006.

3. The option becomes exercisable in four equal annual installments beginning on January 29, 2010.

### <u>/s/ Daniel M. Drory, Attorney</u>

In Fact

04/26/2011

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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