

Texas Instruments Incorporated
Other Non-GAAP Reconciliation
Calculated as of December 31, 2014

Earnings per share, excluding two items

Our public communication included a reference to earnings per share, excluding two items, compared with previously issued guidance. We provided this non-GAAP measure to give investors insight into TI's underlying business results.

Reconciliation to the most directly comparable GAAP measure is provided in the table below.

	For Three Months Ended December 31, 2014
Earnings per common share (GAAP)	\$ 0.76
Federal research tax credit	(0.05)
Gains on sales of assets	(0.02)
Earnings per common share, excluding two items (non-GAAP)	<u>\$ 0.69</u>

TI's fourth-quarter 2014 outlook for earnings per share between \$0.64 and \$0.74 was included in the company's third-quarter earnings release.