SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Add	Iress of Reporting F JOSEPH F	Person*	2. Issuer Name and Ticker or Trading Symbol <u>TEXAS INSTRUMENTS INC</u> [TXN]		ionship of Reporting Person(s) to Issuer all applicable) Director 10% Owner		
(Last) (First) (Middle) 12500 TI BOULEVARD		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 10/28/2010	- x	Officer (give title below) SVP, Secretary &	Other (specify below) Gen Counel	
(Street) DALLAS	ТХ	75243	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	vidual or Joint/Group Filir Form filed by One Rep Form filed by More tha	porting Person	
(City)	(State)	(Zip)			Person		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

• • •										
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	10/28/2010		М		85,000	A	\$2 <mark>6.5</mark>	227,084	D	
Common Stock	10/28/2010		М		85,000	A	\$16.25	312,084	D	
Common Stock	10/28/2010		М		85,000	A	\$16.11	397,084	D	
Common Stock	10/28/2010		S ⁽¹⁾		255,000	D	\$29.1763	142,084	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
NQ Stock Option (Right to Buy)	\$26.5	10/28/2010		М			85,000	(2)	01/16/2012	Common Stock	85,000	\$0	0	D	
NQ Stock Option (Right to Buy)	\$16.25	10/28/2010		М			85,000	(3)	02/20/2013	Common Stock	85,000	\$0	0	D	
NQ Stock Option (Right to Buy)	\$16.11	10/28/2010		м			85,000	(4)	01/15/2013	Common Stock	85,000	\$0	0	D	

Explanation of Responses:

1. The price in Table I is a weighted average sale price. The sales were at prices ranging from \$28.9950 to \$29.3600. The issuer undertakes to provide upon request a detailed breakout of the sale prices and the number of shares sold at each price.

2. The option becomes exercisable in four equal annual installments beginning on January 16, 2003.

3. The option becomes exercisable in three annual installments beginning on February 20, 2005.

4. The option becomes exercisable in four equal annual installments beginning on January 15, 2004.

<u>/s/ Daniel M. Drory, Attorney</u> <u>In Fact</u>

10/29/2010

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.