FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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1. Name and Address of Reporting Per LOWE GREGG A	2. Issue	ction 30(h) of the In er Name and Ticke <u>AS INSTRU</u>	r or Trac	ding S	ymbol	(Checl	ationship of Reportin k all applicable) Director	10% 0	10% Owner		
(Last) (First) 12500 TI BOULEVARD	(Middle)	3. Date 07/28/	of Earliest Transac 2005	ction (M	onth/C	Day/Year)	X	Officer (give title Other (specify below) below) SR. VICE PRESIDENT			
(Street) DALLAS TX (City) (State)	75243 (Zip)	4. If Am	nendment, Date of (Original	Filed	(Month/Day/Ye	6. Indi Line) X	-)			
	Table I - Non-Deriv	l vative S	ecurities Aca	uired	Die	nosed of a	or Bone		Owned		
1. Title of Security (Instr. 3)	2. Trans Date		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities A Disposed Of (Acquired (A) or	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
				Code V		Amount (A) or (D) Pri		Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	07/28	8/2005		М		100,000	A	\$16.11	310,185.16	D	
Common Stock	07/28	8/2005		М		80,000	A	\$24.9	390,185.16	D	
Common Stock	07/28	8/2005		S		2,571	D	\$31.33	387,614.16	D	
Common Stock	07/28	8/2005		S		19,222	D	\$31.35	368,392.16	D	
Common Stock	07/28	8/2005		S		3,471	D	\$31.36	364,921.16	D	
Common Stock	07/28	8/2005		S		6,879	D	\$31.37	358,042.16	D	
Common Stock	07/28	8/2005		S		31,694	D	\$31.5	326,348.16	D	
Common Stock	07/28	8/2005		S		2,829	D	\$31.51	323,519.16	D	
Common Stock	07/28	8/2005		S		707	D	\$31.52	322,812.16	D	
Common Stock	07/28	8/2005		S		2,121	D	\$31.53	320,691.16	D	
Common Stock	07/28	8/2005		S		4,950	D	\$31.54	315,741.16	D	
Common Stock	07/28	8/2005		S		22,950	D	\$31.55	292,791.16	D	
Common Stock	07/28	8/2005		S		450	D	\$31.57	292,341.16	D	
Common Stock	07/28	8/2005		S		1,543	D	\$31.58	290,798.16	D	
Common Stock	07/28	8/2005		S		2,250	D	\$31.59	288,548.16	D	
Common Stock	07/28	8/2005		S		11,700	D	\$31.6	276,848.16	D	
Common Stock	07/28	8/2005		S		8,871	D	\$31.61	267,977.16	D	
Common Stock	07/28	8/2005		S		9,450	D	\$31.62	258,527.16	D	
Common Stock	07/28	8/2005		S		7,264	D	\$31.63	251,263.16	D	
Common Stock	07/28	8/2005		S		5,721	D	\$ 31.64	245,542.16	D	
Common Stock	07/28	8/2005		S		4,950	D	\$31.65	240,592.16	D	
Common Stock	07/28	8/2005		S		3,471	D	\$ 31.66	237,121.16	D	
Common Stock	07/28	8/2005		S		10,736	D	\$31.67	226,385.16	D	
Common Stock	07/28	8/2005		S		13,050	D	\$31.68	213,335.16	D	
Common Stock	07/28	8/2005		S		3,150	D	\$31.69	210,185.16	D	
Common Stock									389.2 ⁽¹⁾	I	By Trust -401(k)
Common Stock									3,041.69 ⁽²⁾	I	By Trust -PS

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)		vative Transa , cpuls 8)	e Sec iction In Gall	Acq or D of ([wysered vative uired (A) visposed D) (Instr. and 5)	UPIPEEEED9ES Expiration Da (mQAMDB9)	ନୁଅଧିକଥ ୀତf, "Gonverti	or Benefic Rally (of Securities Drace Religibles) Derivative Security (Instr. 3 and 4)		Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8) Code		Deri Sec	umber of vative urities uired (A) isposed	6. Date Exercisable and Expiration Date (Month/Day/Year) Date Exercisable Date		7. Title and Amount of Securities Underlying Number Derivative Security Hile 3 and 4)		8. Price of Derivative Security (Instr. 5)	Transaction(s) 9. Number of linstructive Securities Beneficially Owned	10. Ownership Form: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Non- Qualified	Security					of (E)) (Instr. and 5)						Following Reported	(I) (Instr. 4)	
Stock Option	\$24.9	07/28/2005		М			80,000	(3)	01/20/2009	Common Stock	^A 80,000	\$0	Transaction(s) (Instr. 10	D	
[right to buy]				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Number of Shares				
NQ Stock Option (right to buy)	\$16.11	07/28/2005		М			100,000	(4)	01/15/2013	Common Stock	100,000	\$0	100,000	D	

Explanation of Responses:

1. Estimated shares attributable to TI 401(k) Account as of 12-31-04. (Interests in this account are denominated in units. Consequently, share amount shown is an estimate.) This statement does not include changes in beneficial ownership of shares held in this account occurring after 12-31-04 that are eligible for deferred reporting on Form 5.

2. Estimated shares attributable to TI Universal Profit Sharing account as of 12-31-04. (Interests in this account are denominated in units. Consequently, share amount shown is an estimate.) This statement does not include changes in beneficial ownership of shares held in such account occurring after 12-31-04 that are eligible for deferred reporting on Form 5.

3. The option becomes exercisable in four equal annual installments beginning on January 20, 2000.

4. The option becomes exercisable in four equal annual installments beginning on January 15, 2004.

<u>DANIEL M. DRORY,</u> ATTORNEY IN FACT

07/29/2005

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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