TEXAS INSTRUMENTS INCORPORATED

Pricing Term Sheet

2.750% Notes due 2021

Issuer:	Texas Instruments Incorporated ("TI")
Principal Amount:	\$300,000,000. The 2.750% Notes due 2021 offered hereby will be a further issuance of and form a single series with the existing 2.750% Notes due 2021 issued by TI on March 12, 2014. The 2021 Notes offered hereby will have the same terms (other than issue date, price to public and initial interest payment date) and will vote together as a single class, with the same CUSIP number as, and be fungible with, the existing 2.750% Notes due 2021. Upon completion of this offering, TI will have \$550 million aggregate principal amount outstanding of its 2.750% Notes due 2021.
Maturity:	March 12, 2021
Coupon:	2.750%
Price to Public:	102.279% of principal amount, plus accrued interest from March 12, 2017 to the date of delivery
Interest Payment Dates:	March 12 and September 12 beginning on September 12, 2017, and on the maturity date (interest on the 2.750% Notes due 2021 offered hereby will accrue from March 12, 2017)
Day Count Convention:	30/360
Proceeds (before expenses) to TI:	\$305,937,000, plus accrued interest from March 12, 2017 to the date of delivery (in the amount of \$1,191,666.67)

Henchmark Treasury:1.875% due March 31, 2022Spread to Benchmark Treasury:30 basis pointsReoffer Yield to Maturity:2.118%Benchmark Treasury Price and Yield:100-08+; 1.818%Make-Whole Call:100-08+; 1.818%Make-Whole Call:At any time before February 12, 2021 (one month before the maturity date) at the greater of 100% of the principal amount of the notes being redeemed or discounted present value at the rate of Treasury plus 12.5 basis pointsPar Call:At any time on or after February 12, 2021 (one month before the maturity date) at 100% of the principal amount of notes being redeemed or discounted present value at the rate of Treasury plus 12.5 basis pointsPar Call:At any time on or after February 12, 2021 (one month before the maturity date) at 100% of the principal amount of notes being redeemed or discounted present value at the rate of Treasury plus 12.5 basis pointsPare Date:At any time on or after February 12, 2021 (one month before the maturity date) at 100% of the principal amount of notes being redeemedCustPr/ISIN:Bas208 AYO / US882508AYO8Ratings:*Moody's: A1 (stable outdook) S&P: A+ (stable outdook) Incorporated Markets ILC Merrill Lynch. Pierce, Fenner & Smith Incorporated Markets SA LLCCo-Managers:U.S. Bancop Investments, Inc. The Williams Capital Group, L.P. BNP Paribas Securities SA LLC HSNP Paribas Securities SA LLCParibas Securities Capril Group, L.P. BNP Paribas Securities		
Reoffer Yield to Maturity:2.118%Benchmark Treasury Price and Yield:100-08+; 1.818%Make-Whole Call:At any time before February 12, 2021 (one month before the maturity date) at the greater of 100% of the principal amount of the notes being redeemed or discounted present value at the rate of Treasury plus 12.5 basis pointsPar Call:At any time on or after February 12, 2021 (one month before the maturity date) at 100% of the principal amount of notes being redeemed or discounted present value at the rate of Treasury plus 12.5 basis pointsPar Call:Arany time on or after February 12, 2021 (one month before the maturity date) at 100% of the principal amount of notes being redeemedTrade Date:April 27, 2017Settlement Date:May 4, 2017 (T+5)Denominations:S2,000 and multiples of \$1,000 thereafterCUSIP/ISIN:882508 AY0 / US882508AY08Ratings:*Moody's: A1 (stable outlook) S&P: A+	Benchmark Treasury:	1.875% due March 31, 2022
Beachmark Treasury Price and Yield:100-08+; 1.818%Make-Whole Call:At any time before February 12, 2021 (one month before the maturity date) at the greater of Treasury phus 12.5 basis pointsPar Call:At any time on or after February 12, 2021 (one month before the maturity date) at 100% of the principal amount of no notes being redeemed or discounted present value at the rate of Treasury phus 12.5 basis pointsPar Call:At any time on or after February 12, 2021 (one month before the maturity date) at 100% of the principal amount of notes being redeemed or discounted present value at the rate of Treasury phus 12.5 basis pointsTade Date:At any time on or after February 12, 2021 (one month before the maturity date) at 100% of the principal amount of notes being redeemedTade Date:May 4, 2017 (T+5)Settlement Date:Be2000 AYOI VS882500AY000Ratings:*Be2000 AYOI VS882500AY008Ratings:*Moody's: A1 (stable outlook) S&P: A+ (stable outlook) S&P: A+ (stable outlook)Spit Book-Running Managers:Cifigroup Global Marktes Inc. Myengan Stanley & Co. LLC Werging Stanley & Co. LLC Muref Securities Americas Inc.Preventing Managers:Secong Jobal Marktes Inc. Myengan Securities USA LLCCo-Managers:S.S. Bancorp Investments, Inc. The Williams Capital Group, L.P. BNP Pariabs Securities COS, BNP Pariabs Securities COS, BNP Pari	Spread to Benchmark Treasury:	30 basis points
Make-Whole Call:At any time before February 12, 2021 (one month before the maturity date) at the greater of 10% of the principal amount of the notes being redeemed or discounted present value at the rate of Treasury plus 12.5 basis pointsPar Call:At any time on or after February 12, 2021 (one month before the maturity date) at 100% of the principal amount of notes being redeemedTrade Date:April 27, 2017Settlement Date:May 4, 2017 (T+5)Denominations:S2,000 and multiples of \$1,000 thereafterCUSIP/ISIN:882508 AY0 / US882508AY08Ratings:*Moody's: A1 (stable outlook) S&P: A+ (stable outlook) SBArcians Congranted MUFG Securities Inc. MUFG Securities Inc. MUFG Securities Inc. MUFG Securities Inc. MUFG Securities USA LLCCo-Managers:U.S. Bancorp Investments, Inc. P.P. Morgan Securities USA LLCCo-Managers:U.S. Bancorp Investments, Inc. PN PAribas Securities (USA) LLCPN Paribas Securities (USA) LLCSNP Paribas Securities (USA) LLC	Reoffer Yield to Maturity:	2.118%
He principal amount of the notes being redeemed or discounted present value at the rate of Treasury plus 12.5 basis pointsPar Call:Ar any time on or after February 12, 2021 (one month before the maturity date) at 100% of the principal amount of notes being redeemedTrade Date:April 27, 2017Settlement Date:May 4, 2017 (T+5)Denominations:\$2,000 and multiples of \$1,000 thereafterCUSIP/ISIN:882508 AY0 / US882508AY08Ratings:*Moody's: A1 (stable outlook) S&P: A+ (stable outlook) S&P: A+ (stable outlook)Joint Book-Running Managers:Citigroup Global Markets Inc. Morga Stanley & Co. LLC MUFG Securities Americas Inc.Barclays Capital Inc. J.P. Morgan Securities LLC Merrill Lynch, Pierce, Fenner & Smith Incorporated Mizubo Securities Corp. HSUC Securities Corp.	Benchmark Treasury Price and Yield:	100-08+; 1.818%
Irade Date:April 27, 2017Settlement Date:May 4, 2017 (T+5)Denominations:S2,000 and multiples of \$1,000 thereafterCUSIP/ISIN:882508 AY0 / US882508AY08Ratings:*Moody's: A1 (stable outlook) S&P: A+ (stable outlook)Joint Book-Running Managers:Difgroup Gload Markets Inc. Morgan Scapital Inc. J.P. Morgan Securities LLC MUFG Securities USA LLCCo-Managers:US. Bancorp Investments, Inc. The Williams Capital Group, L.P. BNP Paribas Securities COPP, HSBC Securities (USA) LLC	Make-Whole Call:	the principal amount of the notes being redeemed or discounted present value at the rate of Treasury
Settlement Date:May 4, 2017 (T+5)Denominations:\$2,000 and multiples of \$1,000 thereafterCUSIP/ISIN:882508 AY0 / US882508AY08Ratings:*Moody's: A1 (stable outlook) S&P: A+ (stable outlook) S&P: A+ (stable outlook)Joint Book-Running Managers:Citigroup Global Markets Inc. Morgan Stanley & Co. LLC MUFG Securities Americas Inc.Barclays Capital Inc. J.P. Morgan Securities LLC Muref Securities USA LLCCo-Managers:U.S. Bancorp Investments, Inc. The Williams Capital Group, L.P. BNP Paribas Securities Corp. HSBC Securities (USA) LLC	Par Call:	
Denominations:\$2,000 and multiples of \$1,000 thereafterCUSIP/ISIN:882508 AY0 / US882508AY08Ratings:*Moody's: A1 (stable outlook) S&P: A+ (stable outlook)Joint Book-Running Managers:Citigroup Global Markets Inc. Morgan Stanley & Co. LLC MUFG Securities Americas Inc.Barclays Capital Inc. J.P. Morgan Securities LLC Merrill Lynch, Pierce, Fenner & Smith Incorporated Mizuho Securities USA LLCCo-Managers:U.S. Bancorp Investments, Inc. The Williams Capital Group, L.P. BNP Paribas Securities Corp. HSBC Securities (USA) LLC	Trade Date:	April 27, 2017
CUSIP/ISIN:882508 AY0 / US882508AY08Ratings:*Moody's: A1 (stable outlook) S&P: A+ (stable outlook)Joint Book-Running Managers:Citigroup Global Markets Inc. Morgan Stanley & Co. LLC MUFG Securities Americas Inc.Joint Book-Running Managers:Citigroup Global Markets Inc. Morgan Stanley & Co. LLC MUFG Securities Americas Inc.Securities Co. LLC MUFG Securities LLC Merrill Lynch, Pierce, Fenner & Smith Incorporated Mizuho Securities USA LLCCo-Managers:U.S. Bancorp Investments, Inc. The Williams Capital Group, L.P. BNP Paribas Securities (USA) LLC	Settlement Date:	May 4, 2017 (T+5)
Ratings:*Moody's: A1 (stable outlook) S&P: A+ (stable outlook)Joint Book-Running Managers:Citigroup Global Markets Inc. Morgan Stanley & Co. LLC MUFG Securities Americas Inc.Barclays Capital Inc. J.P. Morgan Securities LLC Merrill Lynch, Pierce, Fenner & Smith Incorporated Mizuho Securities USA LLCCo-Managers:U.S. Bancorp Investments, Inc. The Williams Capital Group, L.P. BNP Paribas Securities (USA) LLC	Denominations:	\$2,000 and multiples of \$1,000 thereafter
S&P: A+ (stable outlook) Joint Book-Running Managers: Citigroup Global Markets Inc. Morgan Stanley & Co. LLC MUFG Securities Americas Inc. Barclays Capital Inc. J.P. Morgan Securities LLC Merrill Lynch, Pierce, Fenner & Smith Incorporated Mizuho Securities USA LLC Co-Managers: U.S. Bancorp Investments, Inc. The Williams Capital Group, L.P. BNP Paribas Securities (USA) LLC	CUSIP/ISIN:	882508 AY0 / US882508AY08
Morgan Stanley & Co. LLC MUFG Securities Americas Inc.Barclays Capital Inc. J.P. Morgan Securities LLC Merrill Lynch, Pierce, Fenner & Smith Incorporated Mizuho Securities USA LLCCo-Managers:U.S. Bancorp Investments, Inc. The Williams Capital Group, L.P. BNP Paribas Securities Corp. HSBC Securities (USA) LLC	Ratings:*	
J.P. Morgan Securities LLC Merrill Lynch, Pierce, Fenner & Smith Incorporated Mizuho Securities USA LLC Co-Managers: U.S. Bancorp Investments, Inc. The Williams Capital Group, L.P. BNP Paribas Securities Corp. HSBC Securities (USA) LLC	Joint Book-Running Managers:	Morgan Stanley & Co. LLC
The Williams Capital Group, L.P. BNP Paribas Securities Corp. HSBC Securities (USA) LLC		J.P. Morgan Securities LLC Merrill Lynch, Pierce, Fenner & Smith Incorporated
	Co-Managers:	The Williams Capital Group, L.P. BNP Paribas Securities Corp. HSBC Securities (USA) LLC

Issuer:	Texas Instruments Incorporated ("TI")
Principal Amount:	\$300,000,000
Maturity:	May 15, 2024
Coupon:	2.625%
Price to Public:	99.231% of principal amount
Interest Payment Dates:	May 15 and November 15 beginning on November 15, 2017, and on the maturity date
Day Count Convention:	30/360
Proceeds (before expenses) to TI:	\$296,493,000
Benchmark Treasury:	2.125% due March 31, 2024
Spread to Benchmark Treasury:	65 basis points
Yield to Maturity:	2.746%
Benchmark Treasury Price and Yield:	100-06; 2.096%
Make-Whole Call:	At any time before March 15, 2024 (2 months before the maturity date) at the greater of: (i) 100% of the principal amount of the notes being redeemed; and (ii) the sum of the present values of the principal amount of such notes and the scheduled payments of interest thereon (not including any portion of such payments of interest accrued as of the date of redemption) from the date of redemption to March 15, 2024 (2 months before the maturity date), in each case discounted to the date of redemption on a semi-annual basis at the rate of Treasury plus 10 basis points
Par Call:	At any time on or after March 15, 2024 (2 months before the maturity date) at 100% of the principal amount of notes being redeemed

Trade Date:	April 27, 2017
Settlement Date:	May 4, 2017 (T+5)
Denominations:	\$2,000 and multiples of \$1,000 thereafter
CUSIP/ISIN:	882508 BB9 / US882508BB95
Ratings:*	Moody's: A1 (stable outlook) S&P: A+ (stable outlook)
Joint Book-Running Managers:	Citigroup Global Markets Inc. Morgan Stanley & Co. LLC MUFG Securities Americas Inc.
	Barclays Capital Inc. J.P. Morgan Securities LLC Merrill Lynch, Pierce, Fenner & Smith Incorporated Mizuho Securities USA LLC
Co-Managers:	U.S. Bancorp Investments, Inc. The Williams Capital Group, L.P. BNP Paribas Securities Corp. HSBC Securities (USA) LLC

* A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.

It is expected that delivery of the notes will be made against payment therefore on or about May 4, 2017, which is the fifth business day following the date hereof (such settlement cycle being referred to as "T+5"). Under Rule 15c6-1 under the Securities Exchange Act of 1934, as amended, trades in the secondary market generally are required to settle in three business days unless the parties to any such trade expressly agree otherwise. Accordingly, purchasers who wish to trade the notes on the date of pricing or the next succeeding business day will be required, by virtue of the fact that the notes initially will settle in T+5, to specify an alternative settlement cycle at the time of any such trade to prevent failed settlement. Purchasers of the notes who wish to trade the notes on the date of pricing should consult their own advisors.

The issuer has filed a registration statement (including a prospectus) and a prospectus supplement with the Securities and Exchange Commission ("SEC") for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement, the prospectus supplement and other documents the issuer has filed with the SEC for more complete information about

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the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus and prospectus supplement if you request it by calling Citigroup Global Markets Inc. at (800) 831-9146, Morgan Stanley & Co. LLC at (866) 718-1649 or MUFG Securities Americas Inc. at (877) 649-6848.

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