FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| STATEMENT | OF CHANGES | IN BENEFICIAL | <b>OWNERSHIP</b> |
|-----------|------------|---------------|------------------|

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person $^{\star}$ $\underline{Lizardi\ Rafael\ R}$         |   |  |   |      |   | 2. Issuer Name and Ticker or Trading Symbol TEXAS INSTRUMENTS INC [ TXN ] |   |        |                                |        |                         |   |  |                 | ck all applic<br>Directo  | tionship of Reporting<br>all applicable)<br>Director  |   | 10% Ov   | ner   |  |
|---|---|--|---|------|---|---|---|--------|--------------------------------|--------|-------------------------|---|--|-----------------|---|---|---|--|---|--|
| (Last) (First) (Middle) 12500 TI BOULEVARD  |   |  |   |      | 3. Date of Earliest Transaction (Month/Day/Year) 02/05/2020 |   |   |        |                                |        |                         |   | - X  | below)          |   | Other (sident & CFO   |   | specify  |   |  |
| (Street) DALLA (City)   |   | X tate)                                    | 75243<br>(Zip)  | 3    | 4.  | If Amendment, Date of Original Filed (Month/Day/Year)                     |   |        |                                |        |                         |   |  | 6. Inc<br>Line) | vidual or Joint/Group Filing (Check Appl<br>Form filed by One Reporting Person<br>Form filed by More than One Reporti<br>Person |   |   |  | n   |  |
| Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Yell) |   |  |   |      | tion  | 2A. Deemed<br>Execution Date,   |   |        | 3. Transaction Code (Instr. 8) |        |                         | of, or Beneficially Acquired (A) or (D) (Instr. 3, 4 and 5) |  |                 | Owned  5. Amount of Securities Beneficially Owned Following Reported  |   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|   |   |  |   |      |   |   |   |        | Code                           | v      | Amount                  | (A) or<br>(D)   | Price  |                 | Transac<br>(Instr. 3  | tion(s)<br>and 4)   |   |  | ` ,   |  |
| Common Stock  |   | 02/05/2                                    | .020  |      |   | M   |   | 7,494  | A                              | \$5    | 2.93                    | 89  | 9,776  |                 | D   |   |   |  |   |  |
| Common Stock  |   | 02/05/2                                    | )2/05/2020  |      |   |   | M   |        | 15,164                         | Α      | \$7                     | 9.26  | 104  | 4,940           |   | D   |   |  |   |  |
| Common Stock  |   | 02/05/2020                                 |   |      |   | S   |   | 22,658 | D                              | \$130. | .3216(                  | 82  | 82,282   |                 | D   |   |   |  |   |  |
| Common  | Common Stock  |  | 02/05/2   | 2020 |   |   |   | G      | V                              | 456    | D                       | ,   | \$ <mark>0</mark>  | 81              | 81,826  |   | D   |  |   |  |
|   |   |  | Table   |      |   |   |   |        |                                |        | sposed of<br>s, convert |   |  | es)             |   |   |   |  |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)   | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |      | 4.<br>Transaction<br>Code (Instr.<br>8)                     |   | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D) (Instr<br>3, 4 and 5) |        | Expiration<br>(Month/Day       |        |                         | of Sec<br>Under<br>Deriva                                   | 7. Title and Amor<br>of Securities<br>Underlying<br>Derivative Secur<br>(Instr. 3 and 4) |                 | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)   | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | illy  | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>ect (Instr. 4)                         |  |
|   |   |  |   |      | Code  | v   | (A)   | (D)    | Date<br>Exer                   | cisabl | Expiration<br>e Date    | Title   | or<br>Nui<br>of  | mber<br>ares    |   |   |   |  |   |  |
| NQ Stock<br>Option<br>(Right to<br>Buy)   | \$52.93   | 02/05/2020                                 |   |      | М   |   |   | 7,494  |                                | (2)    | 01/29/2026              | Comm  |  | 494             | \$0   | 0   |   | D  |   |  |
| NQ Stock<br>Option<br>(Right to   | \$79.26   | 02/05/2020                                 |   |      | М   |   |   | 15,164 | 4                              | (3)    | 01/26/2027              | Comm  |  | ,164            | \$0   | 15,165  | 5   | D  |   |  |

## **Explanation of Responses:**

- 1. The price in Table 1 is a weighted average sale price. The sales were at prices ranging from \$130.29 to \$130.436. The Issuer undertakes to provide upon request a detailed breakout of the sale prices and the number of shares sold at each price.
- 2. The option became exercisable in four equal annual installments beginning on January 29, 2017.
- 3. The option became exercisable in four equal annual installments beginning on January 26, 2018.

/s/ Katharine Kane, Attorney In **Fact** 

\*\* Signature of Reporting Person

Date

02/07/2020

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.