

TEXAS INSTRUMENTS INCORPORATED
Pricing Term Sheet

4.500% Notes due 2030

Issuer:	Texas Instruments Incorporated (“TI”)
Principal Amount:	\$550,000,000 (the “2030 Notes”)
Maturity:	May 23, 2030
Coupon:	4.500%
Price to Public:	99.942% of principal amount
Interest Payment Dates:	May 23 and November 23, beginning on November 23, 2025, and on the maturity date
Day Count Convention:	30/360
Proceeds (before expenses) to TI:	\$548,031,000
Benchmark Treasury:	3.875% due April 30, 2030
Spread to Benchmark Treasury:	+ 45 basis points
Yield to Maturity:	4.513%
Benchmark Treasury Price and Yield:	99-05 ¹ / ₄ ; 4.063%
Make-Whole Call:	At any time before April 23, 2030 (one month before the maturity date) at the greater of: (1) (a) the sum of the present values of the remaining scheduled payments of principal and interest thereon discounted to the redemption date (assuming the Notes matured on April 23, 2030) on a semi-annual basis (assuming a 360-day year consisting of twelve 30-day months) at the Treasury Rate plus 10 basis points less (b) interest accrued to the date of redemption, and (2) 100% of the principal amount of the Notes to be redeemed, plus, in either case, accrued and unpaid interest thereon to the redemption date.

Par Call: At any time on or after April 23, 2030 (one month before the maturity date) at 100% of the principal amount of notes being redeemed plus accrued and unpaid interest thereon to the redemption date.

Trade Date: May 20, 2025

Settlement Date: May 23, 2025 (T+3)

Denominations: \$2,000 and multiples of \$1,000 thereafter

CUSIP/ISIN: 882508 CK8 / US882508CK85

5.100% Notes due 2035

Issuer: Texas Instruments Incorporated (“TI”)

Principal Amount: \$650,000,000 (the “2035 Notes”)

Maturity: May 23, 2035

Coupon: 5.100%

Price to Public: 99.961% of principal amount

Interest Payment Dates: May 23 and November 23, beginning on November 23, 2025, and on the maturity date

Day Count Convention: 30/360

Proceeds (before expenses) to TI: \$647,471,500

Benchmark Treasury: 4.250% due May 15, 2035

Spread to Benchmark Treasury: + 63 basis points

Yield to Maturity: 5.105%

Benchmark Treasury Price and Yield: 98-06+; 4.475%

Make-Whole Call:	At any time before February 23, 2035 (three months before the maturity date) at the greater of: (1) (a) the sum of the present values of the remaining scheduled payments of principal and interest thereon discounted to the redemption date (assuming the Notes matured on February 23, 2035) on a semi-annual basis (assuming a 360-day year consisting of twelve 30-day months) at the Treasury Rate plus 10 basis points less (b) interest accrued to the date of redemption, and (2) 100% of the principal amount of the Notes to be redeemed, plus, in either case, accrued and unpaid interest thereon to the redemption date.
Par Call:	At any time on or after February 23, 2035 (three months before the maturity date) at 100% of the principal amount of notes being redeemed plus accrued and unpaid interest thereon to the redemption date.
Trade Date:	May 20, 2025
Settlement Date:	May 23, 2025 (T+3)
Denominations:	\$2,000 and multiples of \$1,000 thereafter
CUSIP/ISIN:	882508 CM4 / US882508CM42

Other Information

Ratings:*	Moody's: Aa3 (stable outlook) S&P: A+ (stable outlook)
Joint Book-Running Managers:	Barclays Capital Inc. Morgan Stanley & Co. LLC MUFG Securities Americas Inc.

* A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.

It is expected that delivery of the notes will be made against payment therefore on or about May 23, 2025, which is the third business day following the date hereof (such settlement cycle being referred to as "T+3"). Under Rule 15c6-1 under the Securities Exchange Act of 1934, as amended, trades in the secondary market generally are required to settle in one business day unless the parties to any such trade expressly agree otherwise. Accordingly, purchasers who wish to trade the

notes prior to the business day immediately before the delivery of the notes will be required, by virtue of the fact that the notes initially will settle in T+3, to specify an alternative settlement cycle at the time of any such trade to prevent failed settlement. Purchasers of the notes who wish to trade the notes prior to the business day immediately before the delivery of the notes should consult their own advisors.

The issuer has filed a registration statement (including a prospectus) and a prospectus supplement with the Securities and Exchange Commission ("SEC") for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement, the prospectus supplement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus and prospectus supplement if you request it by calling Barclays Capital Inc. at 1-888-603-5847 (toll-free), Morgan Stanley & Co. LLC at (866) 718-1649 (toll-free), or MUFG Securities Americas Inc. at (877) 649-6848 (toll-free).

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