Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

IN BENEFICIAL OWNERSHIP

| STATEMENT  | OF C | HANG  | 3FS |
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

|  |         |          | or Section 30(n) of the Investment Company Act of 1940                    |  |
|--|---------|----------|---|--|
| 1. Name and Address of Reporting Person*  ANDERSKOUV NIELS |         |          | 2. Issuer Name and Ticker or Trading Symbol TEXAS INSTRUMENTS INC [ TXN ] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title Other (specify                |
| (Last) (First) (Middle) L                                  |         | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 05/11/2017               | Sr. Vice President   |
| (Street) DALLAS  | TX      | 75243    | 4. If Amendment, Date of Original Filed (Month/Day/Year)                  | 6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person |
| (City)   | (State) | (Zip)    |   |  |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 7. Nature of 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 5. Amount of 6. Ownership 3. Transaction Form: Direct (D) or Indirect Indirect Beneficial **Execution Date** (Month/Day/Year) if any (Month/Day/Year) Code (Instr. Beneficially 8) Owned Following (I) (Instr. 4) Ownership Reported (Instr. 4) (A) or (D) Transaction(s) Price ν Code Amount (Instr. 3 and 4) Common Stock 05/11/2017 M 31,250 \$32.8 132,079 D Α Common Stock 05/11/2017 M 38,437 Α \$44.09 170,516 D 05/11/2017 Common Stock M 64,673 A \$53.94 235,189 D \$80.4241(1) Common Stock 05/11/2017 S 134,360 D 100,829 D By wholly Common Stock 56,166 Ι owned corporation

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   |     |        | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|-----|--------|--|--------------------|---|--|---|--|--|--|
|   |   |  |   | Code                         | v | (A) | (D)    | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |
| NQ Stock<br>Option<br>(Right to<br>Buy)             | \$32.8  | 05/11/2017                                 |   | М                            |   |     | 31,250 | (2)  | 01/25/2023         | Common<br>Stock   | 31,250                                 | \$0   | 0  | D  |  |
| NQ Stock<br>Option<br>(Right to<br>Buy)             | \$44.09   | 05/11/2017                                 |   | M                            |   |     | 38,437 | (3)  | 01/23/2024         | Common<br>Stock   | 38,437                                 | \$0   | 38,437   | D  |  |
| NQ Stock<br>Option<br>(Right to<br>Buy)             | \$53.94   | 05/11/2017                                 |   | M                            |   |     | 64,673 | (4)  | 01/28/2025         | Common<br>Stock   | 64,673                                 | \$0   | 67,072   | D  |  |

## **Explanation of Responses:**

- 1. The price in Table 1 is a weighted average sale price. The sales were at prices ranging from \$80.40 to \$80.47. The Issuer undertakes to provide upon request a detailed breakout of the sale prices and the number of shares sold at each price.
- 2. The option becomes exercisable in four equal annual installments beginning on January 25, 2014.
- 3. The option becomes exercisable in four equal annual installments beginning on January 23, 2015.
- 4. The option becomes exercisable in four equal annual installments beginning on January 28, 2016.

/s/ Muriel C. McFarling, 05/11/2017 Attorney in Fact

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.